

ABSTRAK

Tujuan dilakukan penelitian ini adalah untuk mengetahui perbedaan *trading volume activity* dan *bid-ask spread* sebelum dan sesudah *stock split* pada perusahaan yang terdaftar di Bursa Efek Indonesia 2013-2016.

Populasi yang digunakan dalam penelitian ini sebanyak 57 perusahaan *stock split* yang terdaftar di Bursa Efek Indonesia. Teknik pengambilan sampel secara *purposive sampling*. Berdasarkan teknik pengambilan data *purposive sampling* di peroleh sampel sebanyak 24 perusahaan *stock split* yang terdaftar di Bursa Efek Indonesia. Analisis hipotesis dalam penelitian ini menggunakan *paired sampel t-test* jika data berdistribusi normal. *Welcoxon wigned rank test* apabila data tidak berdistribusi normal, dengan bantuan alat uji (*Statistical Product and Service Solutions*) SPSS.

Hasil analisis penelitian dengan menggunakan *welcoxon signed rank test*, diketahui bahwa terdapat perbedaan rata-rata *trading volume activity* sebelum dan sesudah *stock split*, sedangkan hasil analisis penelitian dengan menggunakan *paired sampel t-test* tidak terdapat perbedaan rata-rata *bid-ask spread* sebelum dan sesudah *stock split*.

Kata kunci: *Trading Volume Activity, Bid-Ask Spread, Stock Split, Manajemen Keuangan.*

ABSTRACT

The purpose of this research is to know the difference of trading volume of activity and bid-ask spread before and after stock split at company listed in the Indonesia Stock Exchange in 2013-2016.

The population used in this research were 57 stock split companies which is listed in the Indonesia Stock Exchange. Sampling technique by purposive sampling. Pursuant to technique of taking purposive sampling data in get sample as many as 24 stock split companies which listed in Indonesia Stock Exchange. Hypothesis analysis in this research using paired t-test samples if the data is normally distributed. Welcoxon wigned rank test if the data is not normally distributed, with the help of SPSS's Statistical Product and Service Solutions.

The result of the research analysis by using welcoxon signed rank test, it is known that there is difference of average trading volume activity before and after stock split, while the result of research analysis using paired sample t-test there is no difference of average bid-ask spread before and after stock split.

Keywords: *Trading volume activity, bid-ask spread, stock split and financial management.*

